

# **Press Release**

## Freudenberg expands catheter production

Company invests € 9 million in Irish site

Weinheim/Carrick-on-Shannon, August 1, 2017.Freudenberg, the global technology group, continues to expand in medical technology. The Freudenberg Medical Business Group has announced the extension of its VistaMed catheter manufacturing facility in Carrick-on-Shannon, Republic of Ireland. VistaMed is a leading supplier of catheter solutions and assembly services, complex extrusion and minimallyinvasive devices. In total, some € 9 million will be invested at the site.

The Freudenberg Group is investing worldwide in the development of its footprint in the medical technology industry, to strengthen its innovation power and ensure the company's long-term success in the market. The existing facility in Carrick-on-Shannon, Republic of Ireland, will be extended by 45,000 square feet. This includes four new ISO Class 7 cleanrooms for contract manufacturing of minimally-invasive devices. "This latest expansion is evidence of the strong demand for VistaMed products and services," said Patrick Mulholland, Managing Director of VistaMed.

It was only in October 2016 that a new state-of-the-art research and development center for innovative catheter technology was constructed in Carrick-on-Shannon for  $\in$  10 million, creating 200 new jobs. The center also includes a cleanroom for prototyping and first-in-man builds.

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## **About Freudenberg Medical**

Freudenberg Medical is a leading global manufacturer of components for medical devices, complex catheter systems for minimally-invasive surgery and total solutions for the biotech, healthcare, and pharmaceutical industries. In 2016, Freudenberg Medical generated sales of around €168 million from its sites in Asia, the USA, and Central America as well as Europe with a workforce of some 1,300 employees.

### About the Freudenberg Group

Freudenberg is a global technology group that strengthens its customers and society long-term through forward-looking innovations. Together with its partners, customers and research institutions, the Freudenberg Group develops leading-edge technologies and excellent products and services for more than 30 markets and for thousands of applications: seals, vibration control components, nonwovens, filters, specialty chemicals, medical products, IT services and the most modern cleaning products.

Strength of innovation, strong customer orientation, diversity, and team spirit are the cornerstones of the Group. The 168-year-old company holds strong to its core values: a commitment to excellence, reliability and pro-active, responsible action. In 2016, the Freudenberg Group employed more than 48,000 people in almost 60 countries worldwide and generated sales of approximately  $\in$  8.6 billion. For more information, please visit <u>www.freudenberg.com</u>.