

Press Release

Freudenberg further expands specialist lubricant business

Klüber Lubrication acquires TRAXIT International

Weinheim, January 3, 2020. The Freudenberg global technology group further expands its specialist lubricant business. Effective immediately, the Freudenberg company, Klüber Lubrication München SE & Co. KG, Munich, Germany is acquiring TRAXIT International GmbH, Schwelm, Germany. The company is one of the largest wire drawing lubricant manufacturers in the world and has provided a complete range of lubricants for all applications to the wire industry for 139 years. TRAXIT has manufacturing sites in Germany, China and the USA. The lubricants are sold around the world. The company has subsidiaries, agents and representatives in over 150 countries and has some 150 employees.

“For years, we have been expanding our lubricant business by acquiring high quality specialists,” says Hanno D. Wentzler, CEO of Freudenberg Chemical Specialities, and explains: “Quality products and services used in manufacturing wire are an excellent addition to our existing portfolio.”

Both Klüber Lubrication and TRAXIT enjoy an excellent reputation for their highly innovative products, their broad technical and application know-how and their superior customer service.

“TRAXIT is a good fit for Klüber Lubrication, because its success factors and market mechanisms are similar to those for our

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current portfolio,” says Claus Langgartner, Klüber Lubrication CEO.

TRAXIT will retain responsibility for managing business operations. The company headquarters will remain in Schwelm.

About the Freudenberg Group

Freudenberg is a global technology group that strengthens its customers and society long-term through forward-looking innovations. Together with its partners, customers and research institutions, the Freudenberg Group develops leading-edge technologies and excellent products and services for 40 markets and for thousands of applications: seals, vibration control components, technical textiles, filters, specialty chemicals, medical products, and the most modern cleaning products.

Strength of innovation, strong customer orientation, diversity, and team spirit are the cornerstones of the Group. The 170-year-old company holds strong to its core values: a commitment to excellence, reliability and pro-active, responsible action.

In 2018, the Freudenberg Group employed approximately 49,000 people in some 60 countries worldwide and generated sales of more than €9.4 billion. For more information, please visit www.freudenberg.com

About Freudenberg Chemical Specialities (Business Group of the Freudenberg Group)

Freudenberg Chemical Specialities develops, manufactures and markets chemical specialities. To be close to its customers, the company is represented globally in the market with its five brands, Klüber Lubrication, Chem-Trend, OKS, SurTec and Capol. Freudenberg Chemical Specialities is one of the global leading manufacturers of specialty lubricants, release agents, chemotechnical maintenance products, and solutions for surface and galvanic technologies as well as polishing agents, glazes and release agents for the food-processing industry. Headquartered in Munich, Germany, the Business Group runs its own companies in some 40 countries. Freudenberg Chemical Specialities employs about 3,600 people and generated sales of about € 1.1 billion. For more information, please visit <https://www.fcs-munich.com>

About Klüber Lubrication

Klüber Lubrication is one of the world's leading manufacturers of specialty lubricants, offering high-end tribological solutions to virtually all industries and markets worldwide. Most products are developed and made to specific customer requirements. During its 90 years of existence, Klüber Lubrication has provided high-quality lubricants, thorough consultation and extensive services, which has earned it an excellent reputation in the market. The company holds all common industrial certifications and operates a testing section hardly rivalled in the lubricants industry. Klüber Lubrication, set up as a retail company for mineral oil products in Munich in 1929, is today part of Freudenberg Chemical Specialities SE & Co. KG, a Business Group of the Freudenberg Group, Weinheim. Klüber Lubrication has about 2,000 employees in more than 30 countries. For further information, please visit <https://www.klueber.com>

About TRAXIT International

TRAXIT provides the wire drawing industry with a complete range of lubricants to suit all types of wire for all applications for 139 years. From its early beginnings in 1881 in Schwelm, Germany, the company has grown to be one of the largest wire drawing lubricant producers in the world. The company runs manufacturing sites in Germany, China and USA. The lubricants are sold throughout the world. The company has subsidiaries, agents or representatives present in over 150 countries and employs some 150 people globally. <https://www.traxit.com>