

Press Release

Technology company presents financials for 2024

Freudenberg sees strong earnings growth

- Operating profit rises to €1.13 billion (up 4.7 percent)
- Sales grow slightly to €11.95 billion (up 0.4 percent)
- Equity ratio stands at 57 percent (previous year: 56 percent)
- Global investments rise to €501.5 million (up 10.7 percent)
- Research and development investments at an extremely high level: €604.4 million (previous year: €603.6 million)

Weinheim, March 20, 2025. The global technology company Freudenberg showed strong earnings growth during its recently concluded fiscal year. Sales and investments in research and development both continued to grow as well.

“The fiscal year 2024 was a year of stable growth in a challenging market environment. Despite continuing weakness in demand, especially in the auto industry and machine-building, we were able to increase our earnings and our sales. Due to this business success, we are able to invest large sums in our future capabilities – in research and development, facilities and technologies. Freudenberg thinks and takes action for the long term,” said Dr. Mohsen Sohi, CEO of the Freudenberg Group, as the company’s financial results were published in Weinheim.

“This is clear from a look at the last 12 years when I held responsibility for the business as CEO,” Sohi said. “Over this period, Freudenberg almost doubled sales with an average annual growth rate of 5.4 percent, more than doubled the operating result by 8.0

Media contact

Michael Scheuer
Global Head of Corporate Communications
Freudenberg & Co. KG
Phone: +49 6201 80-4094
Fax: +49 6201 88-4094
michael.scheuer@freudenberg.com

Martina Muschelknautz
Corporate Communications
Freudenberg & Co. KG
Phone: +49 6201 80-6637
Fax: +49 6201 88-6637
martina.muschelknautz@freudenberg.com

percent and even increased the investments in research and development by 8.9 percent, thus roughly tripling them,” said Sohi, who is retiring at the end of June and passing the baton to Claus Möhlenkamp.

The figures in detail

In fiscal year 2024, Freudenberg had sales of **€11,947.5 million, up 0.4 percent compared to the previous year (€11,902.8 million)**. Exchange-rate effects of €76.9 million, however, had a negative impact on sales. They were mainly shaped by the exchange-rate trend for the Japanese yen and the Brazilian real.

Showing a growth rate of about 4.7 percent, the operating profit of €1,132.4 million was significantly greater than the €1,081.6 million from the previous year. The key success factors have been the company’s innovative product lines as well as its structured expansion into attractive markets and strategic business fields such as medical technology and the energy economy.

The **profit margin improved to 9.5 percent (previous year: 9.1 percent)**.

Cash flow from ongoing business activities reached **€1,288.9 million**. This represented a reduction of €114.8 million compared to the previous year.

For this reporting year, **the highly stable equity ratio has again increased slightly and now stands at 56.8 percent (previous year: 56.1 percent)**.

As in previous years, **the ratings agency Moody’s Deutschland GmbH, Frankfurt am Main, has given Freudenberg an “A3” rating, with a stable outlook.** The company has thus once again

earned the agency's excellent "Single-A Rating." That confirms Freudenberg's high level of creditworthiness.

Research and development

In fiscal year 2024, Freudenberg invested **€604.4 million (previous year: €603.6 million)** in research and development activities. The figure continues to represent about 5.1 percent of sales (previous year: 5.1 percent).

Freudenberg evaluates the effectiveness of its research and development activities based on the **share of new products (those that are less than four years old)** out of total sales. In 2024, the share stood at 30.8 percent (previous year: 32.4 percent).

Investments

Adjusted for acquisitions, **investments in intangible and fixed assets as well as real estate held as financial investments** totaled **€501.5 million (previous year: €452.7 million)** in 2024.

The Freudenberg Group invests worldwide. The **Freudenberg e-Power Systems** Business Group continued to invest in relatively large **manufacturing and assembly capacity for the production of battery systems in Midland, USA.**

In Morinda, India, Freudenberg has invested in the construction of **a new production facility** for its **Vibracoustic Business Group** and its Freudenberg-NOK India joint venture.

Freudenberg Medical built a new **production facility for its catheter business and thermoplastic injection molding components in Costa Rica.**

Capacity was expanded for **the production and assembly** of hoses for the air spring segment at the **Vibracoustic Business Group** facility in Lerma, Mexico.

Investments in Germany total €181.2 million (previous year: €174.1 million) – a record high. Some examples:

In Wolfratshausen, **Freudenberg Flow Technologies** constructed its new research and development center and continued projects to automate the production of mechanical seals and other products in Eurasburg.

Freudenberg Medical invested in the construction of a new production facility in Alsdorf. In Weinheim, **Freudenberg Sealing Technologies** began the construction of a new automated central warehouse for the automotive replacement-parts business.

Employees

As of December 31, 2024, the Freudenberg Group had 52,104 employees from 149 countries at work in 60 countries. In Germany, the number of employees was 13,064 (previous year: 12,875), in Europe (not including Germany) 15,121 (previous year: 14,981), in North America 12,079 (previous year: 12,285), in Asia 10,242 (previous year: 10,527), in Africa/Australia 475 (previous year: 475) and in South America/Central America 1,123 (previous year: 1,098).

Information on **sustainability** and **corporate citizenship** can be found in the Annual Report at www.freudenberg.com

About the Freudenberg Group

The Freudenberg Group is a global technology group that strengthens its customers and society long-term through forward-looking innovations. Together with its partners, customers, and research institutions, the Freudenberg Group develops leading-edge technologies and excellent products and services for about 40 markets and for thousands of applications: seals, vibration control components, technical textiles, filters, cleaning technologies and products, specialty chemicals, medical products, batteries and fuel cells.

Innovation strength, strong customer orientation, diversity, and team spirit are the cornerstones of the Group. The more than 175-year-old company lives by its core values: a commitment to excellence, reliability and proactive, responsible action. In 2024, the Freudenberg Group employed over 52,100 people in 60 countries worldwide and generated sales of more than €11.9 billion. For more information, please visit <https://www.freudenberg.com>